

**EDP RENOVÁVEIS ENTERS THE BRAZILIAN MARKET**

Yesterday EDP Renováveis through the platform created with Energias do Brasil (owned by 55% and 45% respectively) agreed to acquire 100% of the share capital of CENAEEL- Central Nacional da Energia Eólica S.A. ("CENAEEL") that holds several wind farms and projects in Brazil valued at R\$51 million (Enterprise Value). As of December 2007, CENAEEL held a net debt of R\$16 million. CENAEEL was established in 2002 and is the first private player in the Brazilian wind market. Of the 84 MW of this transaction (i) 14MW are already in operation and with PPAs in place, one of them under the PROINFA program, and (ii) 70MW are categorized as "Prospects".

The closing of the acquisition of 100% of the CENAEEL's share capital is subject to the required administrative and contractual authorizations.

The now acquired projects and wind farms will join the 216 MW under "Prospects" being developed by EDPR in Brazil.

With the establishment of EDPRB and with the acquisition of CENAEEL, EDP Renováveis is highlighting its entrance in the Brazilian wind energy market, restating its commitment as an independent player, to capture opportunities that will allow a profitable growth with controlled risk.

**EDP Renováveis, S.A.**[www.edprenovaveis.com](http://www.edprenovaveis.com)