



## Investors & Analysts` Briefing

Reuters: EDPR.LS  
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## Payment of Dividends – Fiscal Year 2014

**Madrid, April 23<sup>rd</sup> 2015:** In accordance with article 249<sup>o</sup> of the Portuguese Securities Code nº 2 paragraph b) and article 7, no. 3 of the Portuguese Securities Market Commission's Regulation no. 5/2008, EDP Renováveis S.A. ("EDP Renováveis"), a company incorporated in Spain, informs that the General Shareholders' Meeting, held on April 9<sup>th</sup> 2015 in Madrid, approved the proposal of the Board of Directors regarding the allocation of profits of the financial year ended on December 31<sup>st</sup> 2014, which provides for the payment of a gross dividend of 0.04 Euros per share, subject, in any case, to the applicable tax laws.

Dividends will be available for payment starting on May 8<sup>th</sup> 2015. The payment of dividends will be made by deposit on the financial institution's account in which the respective shares, held by each shareholder, are registered. Banco Popular Portugal, S.A. is the paying agent ("Banco Popular").

Pursuant to Spanish Law and as a general rule, EDPR will apply a withholding tax rate of 20% over the gross dividend to be distributed. Final taxation of the dividend will ultimately depend on the nature and tax residence of each shareholder, where the dividend may be subject to additional taxation. As per the Portuguese tax legislation, dividend will be subject to an additional withholding tax rate of 28% for individuals (unless an option for aggregation is made) and 25% for corporate entities.

Shareholders with tax residence outside Spain, who reside in a country with which Spain has entered into a Double Taxation Agreement, may, in principle, benefit from a reduced withholding tax rate in Spain foreseen in the respective Agreement (v.g. shareholders with Portuguese tax residence may benefit from a withholding tax rate of 15% in Spain).

For the above purpose, shareholders should provide:

- i) a certificate issued by each shareholder's financial intermediary, certifying shareholder ownership of the shares with reference date of May 7<sup>th</sup> 2015 at 11:59 p.m., and;
- ii) a Tax Residence Certificate issued by their respective Tax Administrations certifying their tax residency with reference to 2015. For shareholders that have Portuguese tax residence, the certificate is issued by *Autoridade Tributária e Aduaneira*, and can be requested through Portal das Finanças ([www.portaldasfinancas.gov.pt](http://www.portaldasfinancas.gov.pt));

and deliver previous documentation using one of the following procedures:

- i) contact their financial intermediary and provide them with the documents that evidence their right to benefit from a lower withholding tax rate and request the financial intermediary to forward the documentation to the dividend paying agent

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(Banco Popular). This option is subject to services rendered by each financial intermediary;

ii) send both documents (“Certificate of ownership” and “Tax Residence Certificate”) to the dividend paying agent (Banco Popular) through the e-mail [qrefundEDPR@bancopopular.pt](mailto:qrefundEDPR@bancopopular.pt) or to EDP Renováveis, through the e-mail [ir@edpr.com](mailto:ir@edpr.com).

Documents should be received by either Banco Popular or EDP Renováveis until May 31<sup>st</sup> 2015.

Moreover, EDP Renováveis informs that starting on May 6<sup>th</sup> 2015 (inclusive), EDP Renováveis shares shall be traded on the NYSE Euronext Lisbon stock exchange without the right to payment of dividends (ex-dividend right).

**EDP Renováveis, S.A.**

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