



Investors & Analysts' Briefing

Reuters: EDPR.LS
Bloomberg: EDPR PL

EDPR secures a 120 MW PPA for a solar project in Brazil

Madrid, April 20th 2022: EDP Renováveis, S.A. (“EDPR”), through its subsidiary EDP Renováveis Brasil, S.A. (“EDPR Brasil”), secured a 120 MWac Power Purchase Agreement (“PPA”) to sell the clean energy produced by Novo Oriente solar power plant.

EDPR will co-invest 50%/50% alongside EDP Energias do Brasil, S.A. (“EDP Brasil”) in the 254 MWac solar power plant. The project is located in the São Paulo state of Brazil, near Pereira Barreto’s solar farm that has recently reached COD. With significant synergies between the two projects, it is expected to enter in operation in 2024.

With this new PPA, EDPR continues to increase its technological diversification with 3.8 GW of secured capacity in Solar and an overall secured capacity of 8.9 GW for 2021-25.

EDPR's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248.º-A of the Portuguese Securities code.

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