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EIGHTH ITEM OF THE AGENDA

Board of Directors: Resignation of Directors as a consequence of the forthcoming expiry of the term of their offices, reduction of its number and re-election and appointment of Directors.

RESOLUTION PROPOSAL RELATING TO THE EIGHTH ITEM

As a consequence of the expiration of the term of the offices of all the members of the Board of Directors of the Company, which will take place on 12 April 2024, and in accordance with the reports and proposals issued by the Appointments and Remuneration Committee to the Board of Directors and by the Board of Directors itself, it is proposed to pass the following resolutions in relation to its composition:

Eighth A. To acknowledge the resignation presented by Ms. Vera de Morais Pinto Pereira Carneiro, who, due to professional reasons, has informed the Appointments and Remuneration Committee of her intention not to stand for her re-election as a member of the Board of Directors of the Company, by mean of a letter submitted to the attention of the Board of Directors of the Company with effects from the date of this General Shareholders' Meeting, as a result of the forthcoming expiration of her term of office.

In this regard, Ms. Vera de Morais Pinto Pereira Carneiro is acknowledged for her invaluable contribution in her position as Director over the last years, highly appreciating her dedication, and her management is approved.

Eighth B. To acknowledge the resignation presented by Ms. Ana Paula Garrido de Pina Marques, who, due to professional reasons, has informed the Appointments and Remuneration Committee of her intention not to stand for her re-election as a member of the Board of Directors of the Company, by mean of a letter submitted to the attention of the Board of Directors of the Company with effects from the date of this General Shareholders' Meeting, as a result of the forthcoming expiration of her term of office.

In this regard, Ms. Ana Paula Garrido de Pina Marques is acknowledged for her invaluable contribution in her position as Director over the last years, highly appreciating her dedication, and her management is approved.

Eighth C. To acknowledge the resignation presented by Mr. Acácio Liberado Mota Piloto who, due to professional reasons, has informed the Appointments and Remuneration Committee of her intention not to stand for his re-election as a member of the Board of Directors of the Company, by mean of a letter submitted to the attention of the Board of Directors of the Company with effects from the date of this General Shareholders' Meeting, as a result of the forthcoming expiration of his term of office.

In this regard, Mr. Acácio Liberado Mota Piloto is acknowledged for his invaluable contribution in his position as Director and Chairman of the Audit, Control and Related Parties Committee over the last years, highly appreciating his dedication, and his management is approved.

Eighth D. To approve, in accordance with the provisions of Article 20^o.1 of the Articles of Association of the Company and Article 11 of the Board of Directors Regulations, the reduction of the number of members of the Board of Directors, which will hereinafter consist on nine (9) Directors.

Eighth E. To re-elect Mr. Miguel Stilwell de Andrade as Director for the statutory term of three (3) years, whose personal details are registered in the Commercial Registry and has not changed, with the category of Executive Director.

Eighth F. To re-elect Mr. Rui Manuel Rodrigues Lopes Teixeira as Director for the statutory term of three (3) years, whose personal details are registered in the Commercial Registry and has not changed, with the category of Executive Director.

Eighth G. To re-elect Mr. Manuel Menéndez Menéndez as Director for the statutory term of three (3) years, whose personal details are registered in the Commercial Registry and has not changed, with the category of External Director.

Eighth H. To re-elect Mr. Antonio Sarmento Gomes Mota as Director for the statutory term of three (3) years, whose personal details are registered in the Commercial Registry and has not changed, with the category of Independent Director.

Eighth I. To re-elect Ms. Rosa María García García as Director for the statutory term of three (3) years, whose personal details are registered in the Commercial Registry and has not changed, with the category of Independent Director.

Eighth J. To re-elect Mr. José Manuel Félix Morgado as Director for the statutory term of three (3) years, whose personal details are registered in the Commercial Registry and has not changed, with the category of Independent Director.

Eighth K. To re-elect Mr. Allan J. Katz as Director for the statutory term of three (3) years, whose personal details are registered in the Commercial Registry and has not changed, with the category of Independent Director.

Eighth L. To re-elect Ms. Cynthia Kay McCall as Director for the statutory term of three (3) years, whose personal details are registered in the Commercial Registry and has not changed, with the category of Independent Director.



Eighth M. To appoint Ms. Ana Paula de Sousa Freitas Madureira Serra, of legal age, Portuguese national, with domicile for these purposes at [●], holder of [Spanish ID/Foreign Tax Identification Number/Passport of her nationality] number [●], currently in force, as Director for the statutory term of three (3) years, with the category of Independent Director.

The re-elected and appointed Directors may accept their positions by any means permitted by law.