

This document in English is provided for informative purposes only. In the event of a discrepancy between the content of the English version and the original Spanish version the latter will prevail.

SEVENTH ITEM OF THE AGENDA

Board of Directors: ratification of the appointment by co-option as Dominical Director of Mr. Rui Manuel Rodrigues Lopes Teixeira.

PROPOSED RESOLUTION FOR THE SEVENTH ITEM OF THE AGENDA

Ratify the appointment of Mr. Rui Manuel Rodrigues Lopes Teixeira as Dominical Director, whose personal details are the ones recorded in the Commercial Register, who was appointed by co-option in accordance with the legislation in force and pursuant to the resolution adopted by the Board of Directors at its meeting held on 29th October, 2019 in accordance with the previously submitted proposal from the Nominations and Remunerations Committee. The term of office of this appointment will be the one that corresponded to the position of the replaced previous Member of the Board, Mr. Gilles August, that is June 27, 2021.

In accordance with *Lei* nº 62/2017 of August 1st, the Board of Directors will promote that at the first Elective Shareholders' Meeting to be held after termination of the current term of office of the Board Members, the percentage of Board Members corresponding to the less represented gender, is increased from the current 20% existing since 2018, to the 33,3% set forth in the above referred law.

The Director will ratify the acceptance of the office already presented at the relevant time.