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**EXTRACT FROM THE MINUTES OF THE ORDINARY GENERAL SHAREHOLDERS' MEETING OF
EDP RENOVÁVEIS, S.A., HELD ON THE 11th OF APRIL 2019**

On the 11th of April 2019, at 12:00, at "Hotel VP Plaza de España", located in Plaza de España, 3, in Madrid, was held the Ordinary General Shareholders' Meeting of the company "EDP RENOVÁVEIS, S.A."; the meeting summon was duly published on the Official Companies Registration Gazette and in the website of the Company (www.edpr.com) on March 8th, 2019; with the purpose of deliberate and decide about the items included within the meetings' Agenda included in the above mentioned summon. The meeting summon was also published on March 8th, 2019 in **Comissão do Mercado de Valores Mobiliários (CMVM)** website and in **Comisión Nacional del Mercado de Valores (CNMV)** website.

The Meeting's validity was ascertained by its President, Mr. José António de Melo Pinto Ribeiro, and the definitive quorum of members was:

- 135 shareholders were present, holding 32.898.907 shares making up for 3,7715% of the share capital, and

- 97 shareholders were represented, holding 774.121.252 shares making up for 88,7440% of the share capital.

A total of 232 shareholders attended the General Meeting, including those present and those represented, holding a total of 807.020.159 shares which constitutes a nominal amount of 4.035.100.800 EUROS of the share capital, that is, 92,5155% of the mentioned share capital, amounting to FOUR THOUSAND THREE HUNDRED AND SIXTY ONE MILLIONS FIVE HUNDRED AND FORTY THOUSAND EIGHT HUNDRED AND TEN (4,361,540,810) EUROS, divided into EIGHT HUNDRED AND SEVENTY TWO MILLIONS THREE HUNDRED AND EIGHT THOUSAND ONE HUNDRED AND SIXTY TWO (872,308,162) ordinary shares, each with the nominal value of FIVE (5) EUROS.

The quorum exceeded therefore the twenty-five (25%) of the subscribed capital with voting rights required by Article 17 of the Articles of Association in connection with Article 193 of the Spanish Companies Law, for the valid constitution of the Shareholders' Meeting at the first call.

(.....)

The following the items of the Agenda were discussed and approved:

First item.- Review and approval, where appropriate, of the individual annual accounts of EDP Renováveis, S.A., as well as those consolidated with its subsidiaries, for the fiscal year ended on December 31st, 2018.

"Approve the individual annual accounts of EDP Renováveis, S.A. (balance sheet, profit and loss account, changes to the net assets, cash flow statement and notes) and those consolidated with

its subsidiaries (balance sheet, profit and losses account, changes to the net assets, cash flow statement and notes) for the fiscal year ended December 31st, 2018, which were formulated by the Board of Directors at its meeting dated February 26th, 2019.”

The President declared this item approved by majority, with the following results:

Votes in favour 807.020.159 that represent 100%; votes against 0, that represent 0% and abstentions 0, that represent 0%.

Second item.- Review and approval, where appropriate, of the proposed application of results for the fiscal year ended on December 31st, 2018, as well as, distribution of dividends.

“1. It is proposed to approve the allocation of the profits determined by the Board of Directors on its meeting held on February 26th, 2019 with the favourable opinion of the Audit, Control and Related Parties Committee, which is detailed below.

Base breakdown:

<i>Profit for the year 2018</i>	<i>29.258.492,74 Euros</i>
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Distribution:

<i>- To Legal Reserve</i>	<i>2.925.849,27 Euros</i>
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<i>- To Dividends</i>	<i>26.332.643,47 Euros</i>
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2. *It is proposed to approve the proposal of the Board of Directors with the favourable opinion of the Audit, Control and Related Parties Committee for the distribution of a gross dividend of 0.07 Euro per EDP Renováveis S.A. share with right to receive it (“the Dividend”) that means an overall amount of 61.061.571,34 Euro that is satisfied against the following headings: (i) 26.332.643,47 Euros against the result of the fiscal year, and (ii) 34.728.927,87 Euros against the Legal Reserve account.*

The proposed Dividend, will be subject in any case to the provisions of the tax legislation.

This value refers to the total shares representing the capital of the EDP Renováveis, S.A.

The payment of the Dividend will be effective on May 10th, 2019 and payment will be made through a paying agent.

For information purposes, the shares will start trading without right to receive Dividend (ex dividend) 2 trading days prior to the date of the payment, according to the rules applicable to the regulated markets in which the shares are admitted for trading.

EDP Renováveis, S.A. will provide detailed information on the remaining terms and conditions of payment of the Dividends with at least 10 days prior to the date of the payment thereof (on April 30th, 2019), all in accordance with the rules that are applicable to regulated markets in which the shares are admitted for trading.

It is also proposed to empower, to the full extent that is necessary under Law, the Board of Directors and the Executive Committee, with the express power of substitution, to designate the entity which will act as paying agent and to decide and implement all actions necessary or appropriate to achieve the effective implementation of the approved distribution of Dividends.”

The President declared this item approved by majority, with the following results:

Votes in favour 807.020.159 that represent 100%; votes against 0, that represent 0% and abstentions 0, that represent 0%.

Third item.- Review and approval, where appropriate, of the Individual Management Report of EDP Renováveis, S.A., the Consolidated Management Report with its subsidiaries, and its Corporate Governance Report, for the fiscal year ended December 31st, 2018.

“Approve the Individual Management Report of EDP Renováveis, S.A., the Consolidated Management Report with its subsidiaries, and its Corporate Governance Report, for the fiscal year ended December 31st, 2018 proposed by the Board of Directors at its meeting dated February 26th, 2019.”

The President declared this item approved by majority, with the following results:

Votes in favour 807.020.159 that represent 100%; votes against 0, that represent 0% and abstentions 0, that represent 60%.

Fourth item.- Review and approval, where appropriate, of the Non – Financial Statement of the Consolidated Group of EDP Renováveis, S.A., for the fiscal year ended on December 31st, 2018.

“For the purposes of the provisions of the article 49.6 of the Spanish Commercial Code (“Código de Comercio”), approve the Non-Financial Information Statement of the Consolidated Group of EDP Renováveis, S.A. included in the Consolidated Management Report of the Company, corresponding to the fiscal year ended on December 31th, 2018.”

The President declared this item approved by majority, with the following results:

Votes in favour 807.020.159 that represent 100%; votes against 0, that represent 100% and abstentions 0 that represent 100%.

Fifth item.- Review and approval, where appropriate, of the management and performance of the Board of Directors and its Executive Committee during the fiscal year ended on December 31st, 2018.

“Approve the management and performance of the Board of Directors and its Executive Committee during the fiscal year ended on December 31st, 2018, as well as give a vote of confidence to its members.”

The President declared this item approved by majority, with the following results:

Votes in favour 806.735.385 that represent 99,9647%; votes against 284.774, that represent 0,0353% and abstentions 0 that represent 100%.

Sixth item.- Board of Directors: ratification of the appointment by co-optation of Directors.

“In accordance with the proposal of the Nominations and Remunerations Committee submitted to the Board of Directors, it is proposed to:

Sixth A: *Ratify the appointment of Mr. Spyridon Martinis as Executive Director, whose personal details are the ones recorded in the Commercial Register and who was appointed by co-optation in accordance with the Law and pursuant to the resolution adopted by the Board of Directors at its meeting held on 26th February, 2019. The term of office of this appointment will be the one that corresponded to the position of the replaced previous Member of the Board, Mr. João Paulo Nogueira de Sousa Costeira.”*

The President declared this item approved by majority, with the following results:

Votes in favour 762.497.552 that represent 99,2517%; votes against 5.748.613, that represent 0,7483% and abstentions 0 that represent 0%.

“In accordance with the proposal of the Nominations and Remunerations Committee submitted to the Board of Directors, it is proposed to:

Sixth B: *Ratify the appointment of Mrs. Vera de Morais Pinto Pereira Carneiro as Dominical Director, whose personal details are the ones recorded in the Commercial Register and who was appointed by co-optation in accordance with the Law and pursuant to the resolution adopted by the Board of Directors at its meeting held on 26th February 2019. The term of office of this appointment will be the one that corresponded to the position of the replaced previous Member of the Board, Mrs. Maria Teresa Costa Campi.”*

The President declared this item approved by majority, with the following results:

Votes in favour 762.665.575 that represent 99,2736%; votes against 5.580.590, that represent 0,7264% and abstentions 0 that represent 0%.

Seventh item.- Approval of the remuneration policy for the members of the Board of Directors of the Company.

“Approve the statement on the remuneration policy for the members of the Board of Directors of EDP Renováveis, S.A.”

The President declared this item approved by majority, with the following results:

Votes in favour 804.861.201 that represent 99,7325%; votes against 2.158.958, that represent 0,2675% and abstentions 0 that represent 0%.

Eighth item.- Delegation of powers for the formalization and implementation of all resolutions adopted at the General Shareholders' Meeting, for the execution of any relevant public deed

and for its interpretation, correction, addition or development in order to obtain the appropriate registrations.

“To jointly and severally grant powers of attorney to the Chairman of the Board of Directors Mr. António Luis Guerra Nunes Mexia, to the Vice-Chairman of the Board of Directors and Chief Executive Officer Mr. João Manuel Manso Neto, and to the Secretary of the Board of Directors Mr. Emilio García-Conde Noriega, to the full extent that is necessary under law, to implement all the resolutions adopted by the General Shareholders’ Meeting and for that purpose, to develop, clarify, specify, interpret, supplement and rectify said resolutions or those derived from deeds or documents issued in execution of the same and, in particular, any omissions, defects or errors of content or form, that could prevent registration of said resolutions and their implications with the Commercial Register.”

The President declared this item approved by majority, with the following results:

Votes in favour 807.020.159 that represent 100%; votes against 0, that represent 0% and abstentions 0 that represent 0%.

Having finished the voting procedure, the President declares the meeting closed on that same day.