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**ORDINARY GENERAL SHAREHOLDERS' MEETING OF EDP RENOVÁVEIS, S.A.,
HELD ON THE 31st OF MARCH 2022**

On the 31st of March 2022, at 12:00, at the offices of the Company, located at Calle en Serrano Galvache nº56 CP 28033 (Madrid), was held the Ordinary General Shareholders' Meeting of the company "EDP RENOVÁVEIS, S.A."; the meeting summon was duly published on the Official Companies Registration Gazette and in the website of the Company (www.edpr.com) on February 28th, 2022; with the purpose of deliberate and decide about the items included within the meetings' Agenda included in the above mentioned summon. The meeting summon was also published on February 28th, 2028 in the website of the **Comissão do Mercado de Valores Mobiliários** (CMVM), in the website of the **Comisión Nacional del Mercado de Valores** (CNMV), and in the website of **Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A** ("Interbolsa").

The Meeting's validity was ascertained by its Chairperson, Mr. Don Antonio Sarmento Gomes Mota, with a definitive quorum 1.366 shareholders present, holding 875.634.209 shares which constitutes a nominal amount of de 4.378.171.045,00 EUROS of the share capital, that is a 91,1589% of the mentioned share capital, amounting to EIGHT HUNDRED AND TWO MILLION SEVEN HUNDRED AND NINETY THOUSAND EIGHT HUNDRED AND TEN (802,790,810) EUROS, divided into NINE HUNDRED AND SIXTY MILLION FIVE HUNDRED AND FIFTY EIGHT THOUSAND ONE HUNDRED AND SIXTY TWO (960,558,162) ordinary shares, each with the nominal value of FIVE (5) EUROS.

The quorum exceeded therefore the fifty (50%) of the subscribed capital with voting rights required by Article 17 of the Articles of Association in connection with Article 194 of the Spanish Companies Law, for the valid constitution of the Shareholders' Meeting at the first call.

(.....)

The following the items of the Agenda were discussed and approved:

First item: Review and approval, where appropriate, of the individual annual accounts of EDP Renováveis, S.A., as well as those consolidated with its subsidiaries, for the fiscal year ended on December 31st, 2021.

"Approve the individual annual accounts of EDP Renováveis, S.A. (balance sheet, profit and loss account, changes to the net assets, cash flow statement and notes) and those consolidated with its subsidiaries (balance sheet, profit and loss account, changes to the net assets, cash flow statement and notes) for the fiscal year ended December 31st, 2021, which were formulated by the Board of Directors at its meeting dated February 15th, 2022."

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 875,272,831 that represent 99.9587%; votes against 341,006, that represent 0.0389%, and abstentions 20,372 that represent 0.0023%.

Second. Review and approval, as the case may be, of the proposal of the allocation of results for the fiscal year ended on December 31st, 2021.

“It is proposed to approve the allocation of the results determined by the Board of Directors, on its meeting held on February 15th, 2022 with the favourable opinion of the Audit, Control and Related Party Transactions Committee, which is detailed below:

<i>Negative Results for the year 2021</i>	<i>-</i>	<i>95,471,089.00</i>
<i>Euros</i>		

Given the result is negative, neither allocation to legal reserves, nor any other allocation apply.”

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 875,171,320 that represent 99.9471%; votes against 460,868 that represent 0.0526%, and abstentions 2,021 that represent 0.0002%.

Third item. Review and approval, as the case may be, of the proposal of distribution of dividends.

“It is proposed to approve the proposal of the Board of Directors with the favourable opinion of the Audit, Control and Related Party Transactions Committee for the distribution of a gross dividend of 0,09 euros per outstanding share of EDP Renováveis, S.A., equivalent to a total amount of 86,450,234.58 € (the “Dividend”) that is satisfied against Voluntary Reserve account of the Company, with right to receive it at the payment date.

The proposed Dividend, will be subject in any case to the provisions of the tax and commercial legislation.

This value refers to the total shares representing the capital of the EDP Renováveis, S.A.

The payment of the Dividend will be effective on April 29th, 2022 and payment will be made through a paying agent.

For information purposes, the shares will start trading without right to receive Dividend (ex dividend) 2 trading days prior to the date of the payment, according to the rules applicable to the regulated markets in which the shares are admitted for trading.

EDP Renováveis, S.A. will provide detailed information on the remaining terms and conditions of payment of the Dividend with at least 10 days prior to the date of the payment thereof (on April 19th, 2022), all in accordance with the rules that are applicable to regulated markets in which the shares are admitted for trading.

It is also proposed to empower, to the full extent that is necessary under the Law, the Board of Directors, with the express power of substitution, to designate the entity which will act as paying agent and to decide and implement all actions necessary or appropriate to achieve the effective implementation of the approved distribution of the Dividend.”

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 874,355,584 that represent 99.8540%; votes against 1,276,604 that represent 0.1458%; and abstentions 2,021 that represent 0.0002%.

Fourth item: Review and approval, where appropriate, of the Individual Management Report of EDP Renováveis, S.A., the Consolidated Management Report with its subsidiaries, the Corporate Governance Report and the Directors' Remunerations Report, for the fiscal year ended on December 31st, 2021.

“Approve the Individual Management Report of EDP Renováveis, S.A., the Consolidated Management Report with its subsidiaries, the Corporate Governance Report, and the Directors' Remunerations Report for the fiscal year ended on December 31st, 2021, formulated by the Board of Directors at its meeting dated February 15th, 2022.”

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 874,370,808 that represent 99.8557%; votes against 1,261,380 that represent 0.1441%; and abstentions 2,021 that represent 0.0002%.

Fifth item. Review and approval, where appropriate, of the Non – Financial Statement of the Consolidated Group of EDP Renováveis, S.A., for the fiscal year ended on December 31st, 2021.

“For the purposes of the provisions of the article 49.6 of the Spanish Commercial Code (“Código de Comercio”), approve the Non-Financial Information Statement of the Consolidated Group of EDP Renováveis, S.A. included in the Consolidated Management Report of the Company, corresponding to the fiscal year ended on December 31st, 2021.”

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 875,613,837 that represent 99.9977%; votes against 0; and abstentions 20,372 that represent 0.0023%.

Sixth item. Review and approval, where appropriate, of the management and performance of the Board of Directors during the fiscal year ended on December 31st, 2021.

“Approve the management and performance of the Board of Directors during the fiscal year ended on December 31st, 2021, as well as ratify the confidence placed in its members.”

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 870,018,877 that represent 99.3587%; votes against 4,848,555 that represent 0.5537%; and abstentions 766,777 that represent 0.0876%.

Seventh item: Approval of the Regulations of the General Shareholders' Meeting of EDP Renováveis, S.A.

"It is proposed to approve the Regulations of the General Shareholders' Meeting of EDP Renováveis, S.A., which regulate the principles of its organisation and operation, and, mainly, contain the rules governing the convening, preparation, information, attendance and development of the General Meeting, as well as the exercise of the corresponding rights of the shareholders when it is convened and held, all in accordance with the applicable regulations in force."

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 875,527,546 that represent 99.9878%; votes against 104,642, that represent 0.0120%; and abstentions 2,021 that represent 0.0002%.

Eighth item: Approval of the Remuneration Policy of the Directors of EDP Renováveis S.A for the 2023 - 2025 period.

"Approve the Remuneration Policy of the Directors of EDP Renováveis, S.A. for the 2023 - 2025 period."

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 826,921,752 that represent 94.4369%; votes against 29,419,935 that represent 3.3598%; and abstentions 19,292,522 that represent 2.2033%.

Ninth item: Amendment of the Corporate articles of association to comply with the Spanish Companies Act: article 1st, article 12th, article 13rd, article 14th, article 15th, article 22nd, article 23rd, article 26th, article 27th, article 28th, article 29th and article 31st of the articles of association.

According with the report issued by the Board of Director son February, 2022 which has been provided to all the Shareholders at the time of the call of the Ordinary General Shareholders Meeting, it is proposed to amend the articles of association pointed put below, according to the article 197 bis of the Spanish Companies Act:

Nine.1. Amendment to article 1 (business name) of the Articles of Association

"To amend article 1 of the corporate articles of association with a view to adapting the regulations applicable to the present legislation in force regarding corporations."

PREVIOUS WORDING	NEW WORDING
"ARTICLE 1 - BUSINESS NAME <i>The Company is called "EDP RENOVÁVEIS, SOCIEDAD ANÓNIMA" and it shall be subject to</i>	"ARTICLE 1 - BUSINESS NAME <i>The Company is called "EDP RENOVÁVEIS, SOCIEDAD ANÓNIMA" and it shall be subject to</i>

the present Articles of Association, the ~~Public Limited Company~~ Act and any other applicable regulations.”

the present Articles of Association, the [Spanish Companies Act](#) and any other applicable regulations.”

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 875,537,873 that represent 99.9890%; votes against 94,315 that represent 0.0108%; and abstentions 2,021 that represent 0.0002%.

Nine 2. Amendment to article 12 (convening), article 13 (ordinary and extraordinary meetings), article 14 (right to information) and article 15 (right to attendance, representation and vote) of the Articles of Association.

*“To amend articles 12, 13, 14 and 15^o of the corporate articles of association with a view to adapting the convening procedure of the General Meeting of shareholders, the competencies of the Meeting, as well as the mechanisms at the disposal of the shareholders for the exercising of the rights to information, attendance and vote regarding the new developments introduced by Act 5 enacted on 12 April 2012 which amends the Spanish Companies Act, approved by Royal Legislative Decree 1 enacted on 2 July 2012 and other financial standards with regard to the promotion of the long-term involvement of the shareholders in listed **companies** (“**Law 5/2021**”). **Said articles**, with the specific repealing of their present wording, shall have the following content:*

PREVIOUS WORDING	NEW WORDING
<p>“ARTICLE 12 - NOTICE OF CONVENING</p> <p>1. General Meetings will have to be convened by the Board of Directors, with the Chairman of the Board of Directors doing so on its behalf.</p> <p>2. The Board is required to decide upon the convening of the Extraordinary General Meeting to hear the proposal submitted by any Shareholders who so request in the manner determined by law, if they represent at least three (3%) per cent of the share capital; the notice of convening must be accompanied by certifications proving ownership of the shares which represent said stake in the capital as being owned by the requesting parties. Should</p>	<p>“ARTICLE 12 - NOTICE OF CONVENING</p> <p>1. General Meetings will have to be convened by the Board of Directors, with the Chairman or Deputy Chairman of the Board of Directors or, where applicable, the Company liquidators, doing so on its behalf.</p> <p>2. The Board is required to decide upon the convening of the General Meeting to hear the proposal submitted by any Shareholders who so request in the manner determined by law, if they represent at least two (2%) per cent of the share capital; the notice of convening must be accompanied by certifications proving ownership of the shares which represent said stake in the capital as being owned by the requesting parties. Should this be the</p>

this be the case, after having convened the Directors through a Notary, the Meeting may be convened to be held within the timeframe foreseen by law.

3. The notice of convening shall be carried out ~~by way of a notice published in the Official Registrar of Companies' Gazette and at the company website~~ at least one (1) month prior to the date set for it to be held.

4. In the event that the Company is listed abroad, the convening shall also be published in accordance with the provisions of the regulations applicable there.

5. The notice shall contain all those references required by Law and it shall state the place, which may be any town/city in Spain whether or not this coincides with that of the registered office, the date and time of the meeting on first convening and all the items of business that are to be dealt with. The date may also be stated on which, where applicable, the Meeting shall be held on second convening."

case, after having convened the Directors through a Notary, the Meeting may be convened to be held within the timeframe foreseen by law.

3. The dissemination of the notice of convening shall be carried out at least one (1) month prior to the date set for it to be held, using those means foreseen in the regulations in force.

4. In the event that the Company is listed abroad, the convening shall also be published in accordance with the provisions of the regulations applicable there.

5. The notice shall contain all those references required by Law and it shall state the place, which may be any town/city in Spain whether or not this coincides with that of the registered office, the date and time of the meeting on first convening and all the items of business that are to be dealt with. The date may also be stated on which, where applicable, the Meeting shall be held on second convening."

"ARTICLE 13 - ORDINARY AND EXTRAORDINARY MEETINGS

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1. The General Meeting has the competence to deliberate and decide upon the following items of business:

a. The approval of the annual accounts, the distribution of earnings and the approval of corporate management.

b. The appointment and removal of directors, liquidators and, where applicable, the accounts' auditors, as well as the exercising of any corporate

liability action against any of them.

- c. The amendment to the corporate articles of association;
- d. The increase and reduction in share capital.
- e. The elimination of or limitation to the pre-emptive subscription and preferential rights.
- f. The acquisition, disposal or contribution to another company of essential assets. The essential nature of the asset is assumed when the transaction amount exceeds twenty-five per cent of the value of the assets included on the latest approved balance sheet.
- g. The transformation, merger, split or global transfer of assets and liabilities and the relocating of the registered office abroad.
- h. The dissolution of the company.
- i. The approval of the final liquidation balance sheet.
- j. The transfer to subsidiaries of essential activities carried out up until now by the company itself, even if the latter maintains full control of the former.
- k. Transactions whose effect is equivalent to that of the liquidation of the company.
- l. The directors' remunerations' policy under the terms determined by law.

m. Any other items of business determined by law or the articles of association.

1. The Ordinary General Meeting must meet up within the first six (6) months of each year ~~and its responsibilities are as follows:~~

~~a. To approve the corporate management and approve, where applicable, the Accounts for the previous financial year, the Directors' report and make a decision about the distribution of earnings.~~

~~b. To proceed with the appointment and renewal of the Board of Directors in the manner foreseen in these Articles of Association and the legal provisions in force, filling or depreciating any vacancies that occur therein and ratifying, where applicable, the appointments of Directors carried out provisionally by the Board.~~

~~c. To designate the Accounts' Auditors.~~

~~d. To deliberate on and resolve any proposals submitted to it by the Board of Directors.~~

~~e. Any other responsibilities set out in the regulations in force."~~

2. Any General Meeting which is not that foreseen in the previous section will be regarded as extraordinary and shall be held at any time of the year whenever the Board of Directors deems this appropriate."

Within the first six (6) months of each year the Ordinary General Meeting shall be held in order to audit the corporate management, approving, where applicable, the Accounts for the previous financial year, the directors' report and reaching a decision about the distribution of earnings.

2. Any General Meeting which is not that foreseen in the previous section will be regarded as extraordinary and shall be held at any time of the year whenever the Board of Directors deems this appropriate."

"ARTICLE 14 - RIGHT TO INFORMATION

1. *Until the fifth (5th) day prior to that foreseen for the holding of the Meeting, the Shareholders may ask the Board of Directors for any information or clarifications they deem to be necessary about those items included on the Agenda, or to set down in writing any questions they deem to be relevant.*
2. *The Directors will be obliged to provide information in writing by the day the General Meeting is held.*
3. *During the General Meeting, the Shareholders may verbally request any information or clarifications they see fit about the items on the Agenda.*
4. *The Directors shall be required to provide any information requested under the previous two sections, in accordance with the provisions of the present Articles of Association, of the General Meeting Regulations and the Law, unless said information is not necessary for the protection of shareholder rights, or there are objective reasons for considering that it could be used for non-corporate purposes or its publicising could harm the company or the related companies.*

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2. *The Directors will be obliged to provide information in writing by the day the General Meeting is held.*
3. *During the General Meeting, the Shareholders may verbally request any information or clarifications they see fit about the items on the Agenda.*
4. *The Directors shall be required to provide any information requested under the previous two sections, in accordance with the provisions of the present Articles of Association, of the General Meeting Regulations and the Law, unless said information is not necessary for the protection of shareholder rights, or there are objective reasons for considering that it could be used for non-corporate purposes or its publicising could harm the company or the related companies.*

"ARTICLE 15 - RIGHT TO ATTENDANCE, REPRESENTATION AND VOTE

1. All Shareholders may attend the General Meetings.
2. In order to be able to exercise the right to attendance, the Shareholders must be registered as legitimate holders of the shares on the attendant register of book entries at least five (5) days prior to the holding of the General Meeting.
3. Any shareholder entitled to attend may be represented at the General Meeting by someone else, even if the latter is not a shareholder. Representation is always revocable. Personal attendance of the Meeting of the represented party shall serve as revocation. The Board of Directors may require in the notice of convening of the General Meeting that the delegations of representation of the Shareholders must be in the possession of the Company, giving notice of up to two (2) días, stating the name of the representative.
4. Each share affords entitlement to one vote. Any shares issued without this right shall not have voting rights, except in those cases foreseen in the prevailing legislation.
5. With the authorisation of the Chairman, the General Meetings may be attended by

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2. In order to be able to exercise the right to attendance, the Shareholders must be registered as legitimate holders of the shares on the attendant register of book entries at least five (5) days prior to the holding of the General Meeting.
3. Any shareholder entitled to attend may be represented at the General Meeting by someone else, even if the latter is not a shareholder. The same shareholder may not be represented by more than one representative at the same Meeting, unless it holds shares in different securities' accounts for different amounts, in which case it may appoint more than one representative to attend the Meeting. Representation is always revocable. Personal attendance of the Meeting of the represented party shall serve as revocation. Representation is always revocable. Personal attendance of the Meeting of the represented party shall serve as revocation. The Board of Directors may require in the notice of convening of the General Meeting that the delegations of representation of the Shareholders must be in the possession of the Company, giving notice of up to two (2) días, stating the name of the representative.
4. Each share affords entitlement to one vote. Any shares issued without this right shall not have voting rights, except in those cases foreseen in the prevailing legislation.
5. With the authorisation of the Chairman, the General Meetings may be attended by

Directors, Managers and anyone else who forms part of the Company organisation and guests.

6. ~~#~~ is envisaged that the Shareholders may cast their vote on the proposals pertaining to those items included on the agenda by post or electronic communication and for them to be valid it is vital that they should be received by the Company before 12 midnight on the day prior to that foreseen for the staging of the General Meeting on first convening.
7. Postal votes shall be cast by sending the Company ~~a document containing the vote~~, accompanied by the ~~attendance card issued~~ by the entity of entities responsible

Directors, Managers and anyone else who forms part of the Company organisation and guests.

6. The possibility of electronic attendance of the Meeting is envisaged, provided that the identity of the party concerned is guaranteed and the latter should be provided beforehand with information about the timeframes and manners of exercising rights of the shareholders foreseen by the Board of Directors to allow the appropriate staging of the Meeting.
7. The option is also authorised of convening Meetings by the Board of Directors to be held solely by electronic media without the physical attendance of the shareholders or their representatives, provided that their identity and legitimacy have been duly guaranteed and that all those attending may effectively participate in the meeting by appropriate remote media. Any Meeting held solely via electronic media shall be deemed, in any case, to have been held at the registered office, irrespective of where the Chairman of the Meeting is located.
8. Furthermore, it is envisaged that the Shareholders may cast their vote on the proposals pertaining to those items included on the agenda by post or electronic communication and for them to be valid it is vital that they should be received by the Company before 12 midnight on the day prior to that foreseen for the staging of the General Meeting en primera convocatoria.
9. Postal votes shall be cast by sending the Company the duly completed, signed voting slip, accompanied by the certificate of ownership of shares issued in

for keeping the register of book entries.

8. Votes via electronic communication shall be cast by way of recognised electronic signature or some other system which, in the opinion of the Board of Directors, is sufficient to ensure the authenticity and identification of the shareholder who is exercising its right to vote. In any case, the electronic communication shall be accompanied by a copy electronic copy ~~of the voting and attendance card.~~
9. Votes cast remotely as set out in this article shall be rendered null and void:
 - a. By way of subsequent, specific revocation carried out by the same means used for the casting of the vote and within the timeframe set for the latter.
 - b. Owing to the personal attendance of the General Meeting by the Shareholder who cast it or its representative.
10. Shareholders casting their votes remotely shall be regarded as present for the purposes of the formation of the General Meeting in question.
11. The Board of Directors may carry out the previous voting system, determining the appropriate rules, media and procedures in line with the state-of-the-art to put into effect the casting of the vote and the granting of the representation by electronic media.”

accordance with the legal requirements.

10. Votes via electronic communication shall be cast by way of recognised electronic signature or some other system which, in the opinion of the Board of Directors, is sufficient to ensure the authenticity and identification of the shareholder who is exercising its right to vote. In any case, the electronic communication shall be accompanied by a [certificate of ownership of the shares issued in accordance with the legal requirements](#).
11. Votes cast remotely as set out in this article shall be rendered null and void:
 - a. By way of subsequent, specific revocation carried out by the same means used for the casting of the vote and within the timeframe set for the latter.
 - b. Owing to the personal attendance of the General Meeting by the Shareholder who cast it or its representative.
12. Shareholders casting their votes remotely shall be regarded as present for the purposes of the formation of the General Meeting in question.
13. The Board of Directors may carry out the previous voting system, determining the appropriate rules, media and procedures in line with the state-of-the-art to put into effect the casting of the vote and the granting of the representation by electronic media.”

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 873,075,858 that represent 99.7078%; votes against 2,492,984 that represent 0.2847%; and abstentions 65,367 that represent 0.0075%.

Nine.3. Amendment to article 22 (Chairman and Secretary of the Board), 23 (limitations to be a director, vacancies) and 26 (directors’ remuneration) of the corporate articles of association

“To amend articles 22 and 23 of the corporate articles of association with a view to adapting their content to the procedure for the designation of the Chairman of the Board of Directors and the requirements in order to be designated as a Director if there are any vacancies on the Board of Directors in accordance with the new developments introduced by Law 5/2021; as well as article 26 with a view to adapting the directors’ remuneration system foreseen in the corporate articles of association to the new Directors’ Remuneration Policy of EDP Renováveis, S.A. for the period 2023-2025 which has been subject to approval as item eight of the agenda, as well as including the obligation to include a directors’ remunerations report on an annual basis in accordance with that required by law. Said articles, with the specific repealing of their present wording, shall have the following content:

PREVIOUS WORDING	NEW WORDING
<p>ARTICLE 22 - CHAIRMAN AND DSECRETARY OF THE BOARD</p> <ol style="list-style-type: none"> 1. If the General Meeting fails to do so, the Board may designate from its members the person who has to be the Chairman thereof who shall perform said post for as long as the office of Director lasts that he/she held at the time of designation. 2. The Board may also designate a Deputy Chairman and it may grant executive powers to the latter. 3. The Board shall also designate a Secretary of the latter and, where applicable, if it sees fit, a Vice secretary, neither of whom will necessarily have to have status as a Director, though they will have to be Lawyers. In the absence of the Incumbent Secretary or, where applicable, of the Vice secretary, the youngest Director shall act as the Secretary. 4. The Chairman of the Board shall deal with the Chairmanship of the Company and shall have full representation with the use of the corporate signature for the implementation of the resolutions of the 	<p>ARTICLE 22 - CHAIRMAN AND DSECRETARY OF THE BOARD</p> <ol style="list-style-type: none"> 1. The Board shall designate from <u>its</u> members the person who has to be the Chairman thereof who shall perform said post for as long as the office of Director lasts that he/she held at the time of designation. 2. The Board may also designate a Deputy Chairman and it may grant executive powers to the latter. 3. The Board shall also designate a Secretary of the latter and, where applicable, if it sees fit, a Vice secretary, neither of whom will necessarily have to have status as a Director, though they will have to be Lawyers. In the absence of the Incumbent Secretary or, where applicable, of the Vice secretary, the youngest Director shall act as the Secretary. 4. The Chairman of the Board shall deal with the Chairmanship of the Company and shall have full representation with the use of the corporate signature for the implementation of the resolutions of the

General Meeting, the Board of Directors and, where applicable, of the Executive Committee of the latter.

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“ARTICLE 23 - LIMITATIONS IN ORDER TO BE A DIRECTOR. VACANCIES

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1. The following may not be Directors of the Company:

1. The following may not be Directors of the Company:

a. Anyone who is a director or has any relationship with a competing company of EDP RENOVÁVEIS, S.A., as well as those who have any family relationship with the latter. To this end, it shall be assumed in any case that a company is a rival of EDP RENOVÁVEIS, S.A. when, directly or indirectly, it is involved in the production, storage, transport, distribution, marketing or supply of electrical fluid or combustible gases; and also when the competing company or any of the companies in its Group and the Directors, employees, lawyers, advisors or representatives of any of the latter have interests opposing those of EDP RENOVÁVEIS, S.A. Under no circumstances shall companies belonging to the same Group as EDP RENOVÁVEIS, S.A., including abroad, be regarded as competitors.

a. Anyone who is a director or has any relationship with a competing company of EDP RENOVÁVEIS, S.A., as well as those who have any family relationship with the latter. To this end, it shall be assumed in any case that a company is a rival of EDP RENOVÁVEIS, S.A. when, directly or indirectly, it is involved in the production, storage, transport, distribution, marketing or supply of electrical fluid or combustible gases; and also when the competing company or any of the companies in its Group and the Directors, employees, lawyers, advisors or representatives of any of the latter have interests opposing those of EDP RENOVÁVEIS, S.A. Under no circumstances shall companies belonging to the same Group as EDP RENOVÁVEIS, S.A., including abroad, be regarded as competitors.

b. People who find themselves in any other eventuality involving incompatibility or a prohibition determined by law or in the articles of association.

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2. If, during the timeframe, for which the Directors were appointed, any vacancies arise, for whatsoever reason, the Board may designate ~~from amongst the Shareholders~~ those people who have to occupy them until the first General

2. If, during the timeframe, for which the Directors were appointed, any vacancies arise, for whatsoever reason, the Board may designate those people who have to occupy them until the first General

Meeting meets up.

3. The election of the members of the Board shall be voted on. With this in mind, those shares which voluntarily group together, until forming an amount of the share capital equal to or greater than that deriving from dividing the latter by the number of members of the Board, shall be entitled to designate those who, when exceeding whole numbers, are deducted proportionately.
4. In the event that this power of proportional representation is used, any shares grouped together in this way shall not take part in voting on the other members of the Board.”

“ARTICLE 26 - REMUNERATION OF THE DIRECTORS

1. The Directors shall be paid and their remuneration shall consist of (i) a fixed amount ~~that shall be determined annually by the General Meeting for the Board as a whole~~ and (ii) fees for attending the Board meetings.
2. In addition, it is specifically envisaged that the Directors may be remunerated upon delivery of the Company shares, option rights over shares or any other securities granted by the right to obtain shares, or by means of remuneration systems referenced to the value of the shares. The

Meeting meets up.

3. The election of the members of the Board shall be voted on. With this in mind, those shares which voluntarily group together, until forming an amount of the share capital equal to or greater than that deriving from dividing the latter by the number of members of the Board, shall be entitled to designate those who, when exceeding whole numbers, are deducted proportionately.
4. In the event that this power of proportional representation is used, any shares grouped together in this way shall not take part in voting on the other members of the Board.”

“ARTICLE 26 - REMUNERATION OF THE DIRECTORS

1. The Directors, [in their capacity as such](#), shall be paid and their remuneration shall consist of (i) a fixed amount and (ii) fees for attending the Board meetings.
2. [The members of the Board of Directors who perform executive duties shall also be entitled to receive, for performing said duties, those remunerations foreseen in the contracts which, where applicable, they have signed to this end. Said remunerations shall comply with the Directors’ remunerations policy.](#)
3. In addition, it is specifically envisaged that the Directors may be remunerated upon delivery of the Company shares, option rights over shares or any other securities granted by the right to obtain shares, or by means of remuneration systems referenced to the value of the shares. The

application of said remuneration systems shall require, in any case, a resolution by the General Meeting of Shareholders, in accordance with the terms and conditions required by the legal provisions in force.

3. The total amount of the remunerations that the Company can pay to its Directors as a whole on those bases set out in the preceding paragraphs shall not exceed the amount determined to this end by the General Meeting of Shareholders.
4. The rights and duties of any kind deriving from belonging to the Board of Directors shall be compatible with any other fixed or variable rights and obligations that may lie with the Directors owing to any other employment or professional relationships which, where applicable, they perform at the Company. The variable remunerations deriving from the attendant contracts or on whatsoever other basis, including their belonging to the administration body, shall be paid ~~charging an amount whose maximum annual amount shall be determined~~ by the General Meeting of Shareholders and foreseen in the remunerations' policy of the Directors.
5. The amounts determined by the General Meeting shall remain unchanged until they have been modified by some other resolution thereof.
6. The distribution and precise amount pertaining to each Director, the frequency and other details of the amount received shall be determined by the Board of Directors itself, subject to a proposal from the Appointments, Remunerations and Corporate Governance Committee which shall be empowered in the broadest terms

application of said remuneration systems shall require, in any case, a resolution by the General Meeting of Shareholders, in accordance with the terms and conditions required by the legal provisions in force.

4. The total amount of the remunerations that the Company can pay to its Directors as a whole on those bases set out in the preceding paragraphs shall not exceed the amount determined to this end by the General Meeting of Shareholders and which is included in the Directors' remunerations' policy.
5. The rights and duties of any kind deriving from belonging to the Board of Directors shall be compatible with any other fixed or variable rights and obligations that may lie with the Directors owing to any other employment or professional relationships which, where applicable, they perform at the Company. The variable remunerations deriving from the attendant contracts or on whatsoever other basis, including their belonging to the administration body, shall be paid whilst respecting the maximum annual amount determined by the General Meeting of Shareholders and foreseen in the remunerations' policy of the Directors.
6. The amounts determined by the General Meeting shall remain unchanged until they have been modified by some other resolution thereof.
7. The distribution and precise amount pertaining to each Director, the frequency and other details of the amount received shall be determined by the Board of Directors itself, subject to a proposal from the Appointments, Remunerations and Corporate Governance Committee which shall be empowered in the broadest

<p>to this end, provided that they have not been determined by the General Meeting.”</p>	<p>terms to this end, provided that they have not been determined by the General Meeting.</p> <p>8. Every year the Board of Directors shall draw up an annual report on the remuneration of the members of the Board of Directors in accordance with the applicable law.”</p>
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The Chairperson declared this item approved by majority, with the following results:

Votes in favour 875,534,699 that represent 99.9886%; votes against 34,143 that represent 0.0039%; and abstentions 65,367 that represent 0.0075%.

Nine.4. Amendment to article 27 (Executive Committee), article 28 (Audit, Control and Related-party Committee) and article 29 (Appointments and Remunerations’ Committee) of the corporate articles of association.

“To update all the references included in the corporate articles of association pertaining to the designation of the Appointments and Remunerations’ Committee and replacing them with the “Appointments, Remunerations and Corporate Governance Committee” with a view to designating said Committee in accordance with its specialist field. Furthermore, to amend articles 27, 28 and 29 with a view to assigning to each of the Committees reporting to the Board of Directors those duties required in line with the best market practices and normative compliance, the recommendations of good governance and reflecting those duties that each Committee actually complies with. Finally, to amend articles 28 and 29 with regard to the composition of the members of the Audit, Control and Related-party Committee and the Appointments and Remunerations’ Committee, in accordance with the new developments introduced by Law 5/2021. Said articles, with the specific repealing of their present wording, shall have the following content:

PREVIOUS WORDING	NEW WORDING
<p>“ARTICLE 27 - EXECUTIVE COMMITTEE</p> <p>1. <i>The Board of Directors is entitled, if it sees fit, to create, from its members, an Executive Committee with the composition, responsibilities and operating rules that it sees fit. The Executive Committee may have delegated to it all those powers of the Board of Directors which may be delegated under the articles</i></p>	<p>“ARTICLE 27 - EXECUTIVE COMMITTEE</p> <p>1. <i>The Board of Directors is entitled, if it sees fit, to create, from its members, an Executive Committee with the composition, responsibilities and operating rules that it sees fit. The Executive Committee may have delegated to it all those powers of the Board of Directors which may be delegated under the articles of association and by</i></p>

of association and by law. The Executive Committee shall comprise those Directors that the Board of Directors designates with the vote in favour of two thirds of the Directors and their renewal shall be carried out in the time, form and number determined in its operating rules.

2. ~~Without prejudice to the provisions of the applicable regulations,~~ under no circumstances may the following powers be delegated by the Board of Directors to the Executive Committee:

~~a. Election of the Chairman of the Board of Directors;~~

~~b. Appointment of directors by co-opting them;~~

~~c. Request for convening of General Meetings and drawing up of the agenda and the draft resolutions;~~

~~d. Preparation and drawing up of Annual Accounts and Directors' Report and submission to the General Meeting;~~

~~e. Relocation of registered office;~~

~~f. Drafting and approval of planned merger, split or transformation of the company;~~

~~g. Supervision of the effective operation of the committees that it has formed and the action of the delegated bodies and the managers that it has designated;~~

~~h. Determination of the general strategies and policies of the company;~~

law. The Executive Committee shall comprise those Directors that the Board of Directors designates with the vote in favour of two thirds of the Directors and their renewal shall be carried out in the time, form and number determined in its operating rules.

2. Under no circumstances may those powers of the Board which cannot be delegated under the prevailing legislation, as well as those which, where applicable, are foreseen in the Board of Directors' Regulations, be delegated by the Board of Directors to the Executive Committee.

~~i. Authorisation of waiver of the obligations deriving from the duty of loyalty;~~

~~j. Its own organisation and operation;~~

~~k. The drawing up of any kind of report required by law from the administration body whenever the operation referred to in the report cannot be delegated;~~

~~l. The appointment and removal of the managing directors of the company, as well as the determination of the terms of their contracts;~~

~~m. The appointment and removal of the managers who reported directly to the board or any of its members, as well as the determination of the basic terms of their contracts, including their remuneration;~~

~~n. Decisions pertaining to the remuneration of directors, within the framework of the articles of association and, where applicable, the remunerations' policy approved by the general meeting;~~

~~o. The policy relating to own shares; and~~

~~p. The powers that the general meeting has delegated to the board of directors, unless specifically authorised by it to subdelegate them.~~

3. The Executive Committee shall comprise at least four (4) Directors and no more than seven (7), and it is the competence of the Board to determine the precise number of its members. The Chairman of the Executive Committee shall be the

3. The Executive Committee shall comprise at least four (4) Directors and no more than seven (7), and it is the competence of the Board to determine the precise number of its members. The Chairman of the Executive Committee shall be the Chairman of the

Chairman of the Board of Directors or the Director appointed by the Board of Directors to this end and, in his absence, the member of the Executive Committee designated to this end by the Board. The Secretary of the Executive Committee shall be the same as that of the Board of Directors and, in his absence, his Vice secretary. In the absence of both, it shall be the Secretary who designates the specific Executive Committee for each meeting.

- 4. The meetings of the Executive Committee shall take place at least once (1) time per month, as well as whenever its Chairman sees fit and the latter may also suspend or postpone meetings when he sees fit. The Executive Committee shall also meet up when so requested by at least two (2) of its members. The Executive Committee, within its competences, shall deal with all those items of business which, in its opinion, have to be resolved without delay, with the sole exceptions being the drawing up of the accounts, the submission of balance sheets to the General Meeting, the powers that the latter grants to the Board of Directors without authorising it to delegate them and those powers of the Board of Directors which may not be delegated by law and under the articles of association. The Executive Committee shall inform the Board of Directors about the resolutions it adopts, which must be carried out at the first Board meeting held after each meeting of the Committee.*
- 5. The meetings of the Executive Committee shall be valid when at least half plus one of its constituent Directors are present or represented.*
- 6. Resolutions shall be taken by a majority of the Directors who for part of the*

Board of Directors or the Director appointed by the Board of Directors to this end and, in his absence, the member of the Executive Committee designated to this end by the Board. The Secretary of the Executive Committee shall be the same as that of the Board of Directors and, in his absence, his Vice secretary. In the absence of both, it shall be the Secretary who designates the specific Executive Committee for each meeting.

- 4. The meetings of the Executive Committee shall take place at least once (1) time per month, as well as whenever its Chairman sees fit and the latter may also suspend or postpone meetings when he sees fit. The Executive Committee shall also meet up when so requested by at least two (2) of its members. The Executive Committee, within its competences, shall deal with all those items of business which, in its opinion, have to be resolved without delay, with the sole exceptions being the drawing up of the accounts, the submission of balance sheets to the General Meeting, the powers that the latter grants to the Board of Directors without authorising it to delegate them and those powers of the Board of Directors which may not be delegated by law and under the articles of association. The Executive Committee shall inform the Board of Directors about the resolutions it adopts, which must be carried out at the first Board meeting held after each meeting of the Committee.*
- 5. The meetings of the Executive Committee shall be valid when at least half plus one of its constituent Directors are present or represented.*
- 6. Resolutions shall be taken by a majority of the Directors who for part of the*

Committee present or represented at the meeting. If the votes are tied, the Chairman shall have the casting vote.

- 7. The provisions of the present Corporate Articles of Association pertaining to the operation of the Board of Directors and, in particular, those pertaining to the convening of its meetings, the representation of its members, those meetings held which are attended by all the shareholders, the adoption of resolutions in writing and without any meeting and the approval of the minutes of the meetings shall be applicable to the Executive Committee, insofar as they are not incompatible with their nature.*

Committee present or represented at the meeting. If the votes are tied, the Chairman shall have the casting vote.

- 7. The provisions of the present Corporate Articles of Association pertaining to the operation of the Board of Directors and, in particular, those pertaining to the convening of its meetings, the representation of its members, those meetings held which are attended by all the shareholders, the adoption of resolutions in writing and without any meeting and the approval of the minutes of the meetings shall be applicable to the Executive Committee, insofar as they are not incompatible with their nature.*

“ARTICLE 28 - AUDIT, CONTROL AND RELATED-PARTY COMMITTEE

- 1. The Board of Directors shall form an Audit, Control and Related-Party Committee on a permanent basis which shall be formed by between three (3) and five (5) of its members, the majority of whom must Independent Directors.*
- 2. The Audit, Control and Related-Party Committee shall carry out supervision tasks on an independent basis from the actions of the Board of Directors.*
- 3. This Committee shall have a Chairman, who must have status as an Independent Director, and a Secretary, and the latter does not have to have status as a Company Director. Both posts shall be designated by the Board.*
- 4. The term of the office of a member of the Audit, Control and Related-Party Committee shall coincide with that of a Director of each member. The members of the Audit, Control and Related-Party*

“ARTICLE 28 - AUDIT, CONTROL AND RELATED-PARTY COMMITTEE

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- 2. The Audit, Control and Related-Party Committee shall carry out supervision tasks on an independent basis from the actions of the Board of Directors.*
- 3. This Committee shall have a Chairman, who must have status as an Independent Director, and a Secretary, and the latter does not have to have status as a Company Director. Both posts shall be designated by the Board.*
- 4. The term of the office of a member of the Audit, Control and Related-Party Committee shall coincide with that of a Director of each member. The members of the Audit, Control and Related-Party*

Committee may be re-elected and removed at the wishes of the Board of Directors.

5. The post of Director shall last for ~~three (3)~~ years and ~~the person who holds the post may be re-elected on one or more occasions for the same period.~~ Where applicable, the outgoing Chairmen may continue to be members of the Audit, Control and Related-Party Committee.
6. Without prejudice to any other tasks assigned to it by the Board of Directors or responsibilities attributed to it ~~as a consequence of new legislative developments,~~ the competences of the Audit, Control and Related-Party Committee shall be, by way of example and without being limited to, the following:
 - a. To inform, through its Chairman, at the General Meetings, about any issues falling within its competences.
 - b. To propose to the Board of Directors for its submission to the General Meeting the appointment of the Accounts' Auditors of the Company, as well as the terms of their hiring, the scope of their work and the revocation and renewal of their post.

Committee may be re-elected and removed at the wishes of the Board of Directors.

5. The post of Chairman shall last no more than four (4) consecutive years and he may be re-elected once a year has elapsed since his removal. Where applicable, the outgoing Chairmen may continue to be members of the Audit, Control and Related-Party Committee.
6. Without prejudice to any tasks assigned to it by the Board of Directors or responsibilities attributed to it by law, the competences of the Audit, Control and Related-Party Committee shall be, by way of example and without being limited to, the following:

A. Audit and Control Duties:

- a. To inform, through its Chairman, at the General Meetings, about any issues falling within its competences.
- b. To propose to the Board of Directors for its submission to the General Meeting the appointment of the Accounts' Auditors of the Company, as well as the terms of their hiring, the scope of their work– in particular as regards audit services, "audit related" and "non-audit" –, the annual evaluation of their activity and the revocation and renewal of their post.
- c. To supervise the financial information process and the operation of the internal control and risk management systems, as well as to evaluate said systems and

propose the respective adjustments to suit the needs of the Company, as well as to supervise the reliability of the preparation and publication process of the financial information by the Board of Directors, including the reliability of the accounting policies, estimates, judgments, attendant publication and their constant application between tax years with an appropriate form of communication and documentation.

c. To supervise internal auditing activities.

d. To supervise internal auditing activities, in particular:

I. Approving and supervising, in coordination with the CEO, the Annual Internal Audit Account;

II. Approving and reviewing the Internal Audit Regulation; and

III. Supervising, in coordination with the CEO and the Management Team, the implementation of the recommendations made by the Internal Audit.

~~d. To know the financial information process and the internal control systems.~~

e. To set up a permanent relationship with the Accounts' Auditor , striving to ensure that the conditions of independence are guaranteed and the appropriate rendering of the services by the auditors acting as the liaison of the Company in any of those matters related with the accounts' auditing process; as well as to receive and maintain information about any issue related with accounts auditing.

~~e. To maintain relations with the Accounts' Auditors regarding matters that could jeopardise the independence~~

f. To draw up an annual report about its supervisory action, including any limitations found, and issue its

~~of the latter, and any others related with the accounts' auditing process, as well as receiving and maintaining information about any other matters that are foreseen in accounts' auditing legislation and in the technical auditing standards in force at any time.~~

~~f. To periodically inform the Board of Directors of the Company about the commercial and legal relationships to be established between EDP – Energias de Portugal, S.A. (“EDP”) or companies and other entities which, at any time, are under the majority control, directly or indirectly, of EDP or the Company (“Related Entities”) and the Company or Related Entities.~~

~~g. To present to the Board of Directors, for the purposes of the annual approval of the Company earnings, compliance with the commercial and legal relationships to be established between the EDP Group and the EDP Renováveis Group, as well as the transactions between Related Entities carried out in the attendant financial year.~~

~~h. To ratify, within the timeframes which are appropriate in accordance with the needs of each specific case, the carrying out of transactions between EDP and/or its Related Entities with the Company and/or its Related Entities whenever the value of said transactions exceeds the amounts determined to this end by the Board of Directors.~~

~~i. To make recommendations to the Board of Directors of the Company or~~

opinion about the directors' report on the accounts and the proposals drawn up by the Board of Directors. To receive communications about any irregularities in financial and accounting matters which have been submitted by the employees, shareholders of the Company or entities that have a direct, legally protected interest with regard to the activity of the Company.

g. To hire the services of experts to cooperate with any of the members of the Committee during the course of their duties, and the hiring and remuneration of said experts must bear in mind the importance of the matters assigned to them and the economic situation of the Company.

h. To draw up Reports at the request of the Board and its Committees.

i. To approve and supervise, in coordination with the Management Team, the Annual Activity Plan of the Corporate Compliance Department.

j. To analyse and monitor any recommendations about the

~~the Executive Committee with regard to transactions between the Company and its Related Entities with EDP and its Related Entities.~~

~~j. To ask EDP for access to any information necessary to fulfil its competences.~~

~~k. Any others assigned to it by the Board of Directors or these Articles of Association.”~~

measures to be adopted in situations involving significant non-compliance.

k. To supervise compliance with the regulations and alignment of the business processes with the requirements of the Compliance Management System in order to install a sustainable compliance culture at the Company.

B. Operations' duties between Related Parties:

The Audit, Control and Related-Party Committee shall carry out the following tasks commissioned to it by the Board of Directors, without prejudice to the Board of Directors commissioning others to it:

a. By delegation of the Board of Directors:

(i) to analyse and, where applicable, approve in advance any related transactions (i) (a) intragroup or (b) between the EDP Renováveis Group and the EDP Group, whose amount or value is 10 % less than the total items of the assets in accordance with the latest annual balance sheet approved by the Company, provided that they are carried out in the context of ordinary management and under market conditions; and (ii) any transactions which are arranged under contracts whose standard terms apply in

masse to a high number of customers, are carried out at prices or rates determined on a general basis by whosoever acts as the supplier of the good or service in question, and whose amount does not exceed 0.5 per cent of the net turnover of the company; and

(ii) to periodically inform the Board of Directors about the transactions that the Committee has approved as a result of the aforementioned delegation, about the fairness and transparency thereof and, where applicable, about compliance with the legal criteria applicable.

b. To analyse and inform any modification to the Framework Agreement formalised by EDP and EDP Renováveis on 7 May 2008.

c. To submit a report to the Board of Directors of the Company about the transactions between related parties which have to be approved by the Board of Directors of EDPR SA or by its Shareholders' Meeting in accordance with the law, and which includes: (i) information about the nature of the transaction and about the relationship with the related party, (ii) the identity of the related party, (iii) the date and value or amount of the recompense for the transaction and (iv) any other information required to assess whether the latter is fair and reasonable from the perspective of the company and of the shareholders who are not related parties.

<p>7. The Audit, Control and Related-Party Committee shall meet at least once a quarter or whenever deemed opportune by the Chairman. The Audit, Control and Related-Party Committee shall be validly formed when half plus one of its members attend the meeting, in person or represented.</p> <p>8. Furthermore, the resolutions of the Audit, Control and Related-Party Committee shall be adopted with the vote in favour of the majority of its members, with the Chairman having the casting vote if there is a tie.</p> <p>9. The operating rules of the Audit, Control and Related-Party Committee shall be drawn up by the Board of Directors.”</p>	<p><u>d. To ask EDP for access to any information necessary to fulfil its competences.</u></p> <p>7. The Audit, Control and Related-Party Committee shall meet at least once a quarter or whenever deemed opportune by the Chairman. The Audit, Control and Related-Party Committee shall be validly formed when half plus one of its members attend the meeting, in person or represented.</p> <p>8. Furthermore, the resolutions of the Audit, Control and Related-Party Committee shall be adopted with the vote in favour of the majority of its members, with the Chairman having the casting vote if there is a tie.</p> <p>9. The operating rules of the Audit, Control and Related-Party Committee shall be drawn up by the Board of Directors.”</p>
<p>“ARTICLE 29 - APPOINTMENTS AND REMUNERATIONS’ COMMITTEE</p> <p>1. The Board of Directors shall form on a permanent basis an Appointments and Remunerations Committee.</p> <p>2. The Appointments and Remunerations Committee shall be an informative and advisory body and shall not have any executive functions.</p> <p>3. The Appointments and Remunerations Committee shall be formed by between three (3) and six (6) Directors, one of whom, who shall be independent, shall hold the post of the Chairman of the Committee. The members of the Executive</p>	<p>“ARTICLE 29 - APPOINTMENTS, REMUNERATIONS <u>AND CORPORATE GOVERNANCE</u> COMMITTEE</p> <p>1. The Board of Directors shall form on a permanent basis an Appointments, Remunerations <u>and Corporate Governance</u> Committee.</p> <p>2. The Appointments, Remunerations <u>and Corporate Governance</u> Committee shall be an informative and advisory body and shall not have any executive functions.</p> <p>3. The Appointments, Remunerations <u>and Corporate Governance</u> Committee shall be formed by between three (3) and six (6) Directors, <u>at least two</u> of whom shall be independent. The members of the Executive Committee may not be members of the</p>

Committee may not be members of the Appointments ~~and~~ Remunerations Committee. The designation of the members of the Appointments ~~and~~ Remunerations Committee shall fall to the Board of Directors.

4. This Committee shall have a Chairman and a Secretary, and the latter does not have to have status as a Company Director. Both posts shall be designated by the Board.
5. ~~The~~ main duties of the Appointments ~~and~~ Remunerations Committee consists of assisting and informing the Board of Directors about any appointments (including co-optings), re-elections, removal and remunerations of the Board and its posts, as well as about the composition of the different Committees of the Board and the appointment, remuneration and removal of any senior management staff. Furthermore, the Appointments and Remunerations Committee shall inform the Board of Directors about the general remunerations and incentives' policy for them and for the senior management. These duties shall encompass the following:
 - a. Defining the principles and criteria with regard to the composition of the Board of Directors and the selection and appointment of its members.
 - b. Proposing appointment and re-elections of Directors when they have to be co-opted, or in any case for their submission to the General Meeting by the Board.
 - c. Proposing to the Board of Directors the

Appointments, Remunerations and Corporate Governance Committee. The designation of the members of the Appointments, Remunerations and Corporate Governance Committee shall fall to the Board of Directors.

4. This Committee shall have a Chairman, who shall be independent, and a Secretary, and the latter does not have to have status as a Company Director. Both posts shall be designated by the Board.
5. Without prejudice to any duties assigned legally, the main duties of the Appointments, Remunerations and Corporate Governance Committee consist of assisting and informing the Board of Directors about any appointments (including co-optings), re-elections, removal and remunerations of the Board and its posts, as well as about the composition of the different Committees of the Board and the appointment, remuneration and removal of any senior management staff. Furthermore, the Appointments, Remunerations and Corporate Governance Committee shall inform the Board of Directors about the general remunerations and incentives' policy for them and for the senior management. These duties shall encompass the following:
 - a. Defining the principles and criteria with regard to the composition of the Board of Directors and the selection and appointment of its members.
 - b. Proposing appointment and re-elections of Directors when they have to be co-opted, or in any case for their submission to the General Meeting by the Board.
 - c. Proposing to the Board of Directors the

members of the various Committees.

- d. Proposing to the Board, within the stipulations of the present Articles of Association, the system, distribution and amount for the Directors' remunerations. Furthermore, and where applicable, the terms of the contracts with the Directors shall be proposed to the Board.
 - e. Informing, and where applicable proposing, to the Board of Directors about the appointment and/or removal of senior managers, as well as the terms of their contracts and, in general, the definition of the hiring and remuneration policies for senior managers.
 - f. Reviewing and informing about the incentives' plans, pension supplements and remuneration programmes.
 - g. Any other duties assigned to it by these Corporate Articles of Association or the Board of Directors itself.
6. The Appointments and Remunerations Committee shall meet at least once a quarter or whenever deemed opportune by its Chairman. The Appointments and

members of the various Committees.

- d. Proposing to the Board, within the stipulations of the present Articles of Association, the system, distribution and amount for the Directors' remunerations. Furthermore, and where applicable, the terms of the contracts with the Directors shall be proposed to the Board.
 - e. Informing, and where applicable proposing, to the Board of Directors about the appointment and/or removal of senior managers, as well as the terms of their contracts and, in general, the definition of the hiring and remuneration policies for senior managers.
 - f. Reviewing and informing about the incentives' plans, pension supplements and remuneration programmes.
 - g. Supervising and evaluating the reliability of the corporate governance model adopted by the Company and its compliance with internationally accepted governance models, making relevant recommendations in this regard.
 - h. Supervising compliance with and the correct application of the corporate governance standards in force, promoting and requesting the exchange of information required to this end.
 - i. Any other duties assigned to it by law, these Corporate Articles of Association or the Board of Directors itself.
6. The Appointments, Remunerations and Corporate Governance Committee shall meet at least once a quarter or whenever deemed opportune by its Chairman. The

Remunerations Committee shall be validly formed when half plus one of its members attend the meeting, in person or represented. Furthermore, the resolutions of the Appointments and Remunerations Committee shall be adopted with the vote in favour of the majority of its members, with the Chairman having the casting vote if there is a tie.

7. *The operating rules of the Appointments and Remunerations Committee shall be drawn up by the Board of Directors.”*

Appointments, Remunerations and Corporate Governance Committee shall be validly formed when half plus one of its members attend the meeting, in person or represented. Furthermore, the resolutions of the Appointments, Remunerations and Corporate Governance Committee shall be adopted with the vote in favour of the majority of its members, with the Chairman having the casting vote if there is a tie.

7. *The operating rules of the Appointments, Remunerations and Corporate Governance Committee shall be drawn up by the Board of Directors.”*

Further, it is specifically recorded that the new name granted to the Appointments, Remunerations and Corporate Governance Committee shall be amended in all those articles of the corporate articles of association where reference is made to it.”

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 875,249,432 that represent 99.9561%; votes against 33,410 that represent 0.0038%; and abstentions 351,367 that represent 0.0401%.

Nine.5. Amendment to article 31 (Annual Report on Corporate Governance) of the corporate articles of association.

“To amend article 31, removing the references to the minimum content of the Annual Report on Corporate Governance. Said articles, with the specific repealing of its present wording, shall have the following content:

PREVIOUS WORDING	NEW WORDING
<p>“ARTICLE 31 - ANNUAL REPORT ON CORPORATE GOVERNANCE</p> <p>1. <i>Without prejudice to the provisions of the regulations of the specific Jurisdictions in which, where applicable, the Company is listed, every year the Board of Directors shall draw up an Annual Report</i></p>	<p>“ARTICLE 31 - ANNUAL REPORT ON CORPORATE GOVERNANCE</p> <p>1. <i>Without prejudice to the provisions of the regulations of the specific Jurisdictions in which, where applicable, the Company is listed, every year the Board of Directors shall draw up an Annual Report</i></p>

on Corporate Governance which shall include at least those mentions determined by law, ~~to be precise the following:~~

~~a. Ownership structure of the Company, with information about the Shareholders with significant holdings, indicating the percentage stakes and any relationships of a family, commercial, contractual or corporate nature there may be, as well as their representation on the Board of Directors; the shareholdings of the members of the Board of Directors which they must communicate to the Company and the existence of any intercompany agreements communicated to the Company itself and to the National Securities' Market Commission and, where applicable, deposited with the Registrar of Companies. Furthermore, the Company's treasury stock and any significant variations therein shall be informed.~~

~~b. Structure of the Company administration, with information about the composition, rules of organisation and operation of the Board of Directors and its committees; identity and remuneration of its members, duties and posts in the Company, their relations with Shareholders with significant holdings, indicating the existence of cross-directors or related directors and the selection, removal or re-election procedures.~~

~~c. Related transactions of the Company with its Shareholders and its Directors and management posts and intergroup transactions.~~

on Corporate Governance which shall include at least those mentions determined by law.

<p>d.—Risk control systems.</p> <p>e.—Operation of the General Meeting, with information about the staging of the sessions it holds.</p> <p>f.—Extent to which the corporate governance recommendations are followed, or, where applicable, the explanation of the failure to follow said recommendations.</p> <p>2. Said report shall be made available to the Shareholders along with the other documentation that has to be provided upon the convening of the Ordinary General Meeting. In addition, said report shall be subject to the publication provided for by the applicable regulations.”</p>	<p>2. Said report shall be made available to the Shareholders along with the other documentation that has to be provided upon the convening of the Ordinary General Meeting. In addition, said report shall be subject to the publication provided for by the applicable regulations.”</p>
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The Chairperson declared this item approved by majority, with the following results:

Votes in favour 875,535,432 that represent 99.9887%; votes against 33,410 that represent 0.0038%; and abstentions 65,367 that represent 0.0075%.

Tenth item: Approval of the delegation to the Board of Directors of the power to carry out increases of share capital with the exclusion of the pre-emptive subscription right.

“It is proposed to authorize the Board of Directors so that, in accordance with the provisions of articles 297.1.b) and 506 of the Spanish Companies Act, with the anticipated provisions of article 311.1 of the Spanish Companies Act, it may decide on one or several occasions to increase share capital to a figure determined in due time and for the amount decided upon, pursuant to the following conditions:

1. **Timeframe:** Any increase of share capital may be carried out on one or several occasions within the maximum term of five years as from the holding of the present Meeting.
2. **Maximum amount:** The total maximum amount of the increase or increases decided upon under this authorization shall be no higher than (i) 50% of the present share capital, or (ii) in the event that the increase of capital excludes the pre-emptive subscription right of shareholders, 20% of the present share capital.
3. **Scope:** The authorization to increase the share capital shall be extended, as broadly as may be required by Law, to the setting and determination of those terms inherent in each of the increases that may be carried out under this resolution, to the carrying out of any procedures

which prove necessary and to obtain any authorizations required under the legal provisions in force.

By way of illustration, without being limited to, it shall be incumbent upon the Board of Directors to determine, for each increase of share capital, the amount and date of implementation, the number of shares to be issued, with or without voting rights, with or without a share premium, consisting of the countervalue of the new shares to be issued in monetary contributions, being able to determine the terms and conditions of the increase of capital and the characteristics of the shares.

Furthermore, to empower the Board of Directors to, pursuant to the provisions of article 506 of the Spanish Companies Act, to be able to wholly or partially exclude the pre-emptive subscription right if the company interest so requires.

- 4. Rights of the new shares, type of issue and countervalue of the increase:** *The new shares issued on the grounds of the increase or increases of capital which are agreed upon hereby shall be ordinary shares endowed with the same rights as the already existing ones, which shall be issued at their nominal value or with the share premium determined, where applicable. The countervalue of the new shares to be issued shall necessarily consist of monetary contributions.*
- 5. Incomplete capital increase:** *Declare, pursuant to the provisions of article 311.1 of the Spanish Companies, the incomplete subscription of the increase of capital, which shall only be increased by the amount of the subscriptions carried out, communicating, in those eventualities in which it is necessary - in accordance with the stipulations of article 507 of the Spanish Companies Act - said circumstance to the National Securities' Market Commission.*
- 6. Amendment to the Corporate Articles of Association.** *By dint of the present authorization, the Board of Directors is empowered to, where applicable, provide new wording to that article of the articles of association pertaining to the share capital once the increase has been agreed upon and implemented.*
- 7. Admission to trading:** *To request the admission to trading of the new shares that may be issued under this resolution on Euronext Lisbon, through the Central Stock Exchange interconnection system for Securities, with respective management entity being Interbolsa – Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A.; as well as on the other Stock Exchanges on which the company shares are traded.*

Furthermore, to authorize the Board of Directors, with powers of substitution to those people it deemed convenient, under as broad terms as are required by law, to request and obtain admission to the official listing of the new shares that may be issued by dint of this resolution on the Stock Exchanges on which the share is listed at the time of carrying out each increase of capital, through Interbolsa – Company Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A. or the attendant system in each case, drawing up, submitting and granting any documents and carrying out any acts which prove necessary or appropriate to this end.

- 8. Substitution of powers:** *To empower the Board of Directors to substitute those powers delegated in its favour by the General Meeting with regard to this resolution in favour to the Chairman of the Board of Directors, the Secretary and Vice.-secretary non-members of the Board of Directors, to the Managing Directors or any other Director or proxyholder of EDP RENOVÁVEIS, S.A., under the terms established on article 249.2 of the Spanish Companies Act.”*

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 799,708,070 that represent 91.3290%; votes against 75,391,209 that represent 8.6099%; and abstentions 534,930 that represent 0.0611%.

Eleventh item: Continuation of the existing vacancy on the Board of Directors.

“In relation to the vacancy left at the Board of Directors following the resignation of Ms Joan Avalyn Dempsey, it is resolved to leave the vacancy unfilled, so that it remains vacant, and it is expressly provided that the Board of Directors may fill the vacancy by co-option after this General Meeting has been held.

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 875,523,966 that represent 99.9874%; votes against 13,907 that represent 0.0016%; and abstentions 96,336 that represent 0.0110%.

Twelfth item: Delegation of powers for the formalization and implementation of all resolutions adopted at the General Shareholders’ Meeting, for the execution of any relevant public deed and for its interpretation, correction, addition or development in order to obtain the appropriate registrations.

“To jointly and severally grant powers of attorney to the Chairman of the Board of Directors, to the Vice-Chairman of the Board of Directors, to the Secretary of the Board of Directors and to the Vice-Secretary of the Board of Directors, to the full extent that is necessary under law, to implement all the resolutions adopted by the General Shareholders’ Meeting and for that purpose, to develop, clarify, specify, interpret, supplement and rectify said resolutions or those derived from deeds or documents issued in execution of the same and, in particular, any omissions, defects or errors of content or form, that could prevent registration of said resolutions and their implications with the Commercial Register.”

The Chairperson declared this item approved by majority, with the following results:

Votes in favour 875,537,873 that represent 99.9890%; votes against 0; and abstentions 96,336 that represent 0.0110%.

Having finished the voting procedure, the President declares the meeting closed on that same day.