

This document in English is provided for informative purposes only. In the event of a discrepancy between the content of the English version and the original Spanish version the latter will prevail.

FIFTH ITEM OF THE AGENDA

Reelection of the Chairman of the Shareholders' Meeting for a second three (3) year term.

PROPOSED RESOLUTION FOR THE FIFTH ITEM OF THE AGENDA

In accordance with the proposal of the Nominations and Remunerations Committee to the Board of Directors, it is proposed to the General Meeting to reelect the Chairman of the Shareholders' Meeting for a second term and for the period of three (3) years set in the bylaws and, therefore, it is proposed to adopt the following agreement:

- To re-elect Mr. José Antonio de Melo Pinto Ribeiro as Chairman of the Shareholders' Meeting for a second term and for the period of three (3) years, whose personal details are the ones record in the Commercial Register.

The Chairman of the Shareholders' Meeting may accept his position by any means accepted in Law.