

# Operating Data Preview 1H25

Madrid, July 11th, 2025



## Key Highlights

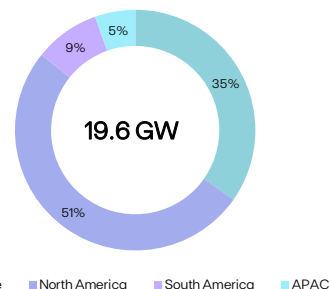
EDPR increased its generation by +12% YoY to 21.2 TWh, showcasing solid operational performance in 1H25 on the back of higher installed capacity.

- In the last 12 months, gross capacity additions amounted to +3.4 GW with Europe and North America accounting for 83% of this growth. Solar represented 68% of the total additions. Net capacity additions were partially offset by asset rotation, including the deconsolidation of 0.2 GW in Poland (3Q24) and 83 MW in Spain (2Q25), across both wind and solar technologies.
- Renewable capacity additions in the 1H25 amounted to +0.4 GW, comprising 161 MW of wind and 257 MW of solar. By region, North America accounted for 62% of the additions, Europe with 23%, APAC with 9% and South America contributing 6%.
- In the 1H25, EDPR successfully closed one transaction in Spain involving an 83 MW solar portfolio. Additionally, two more transactions have been signed – one in the US and another one in France and Belgium. Further transactions are expected to be signed in the short term with closings and corresponding accounting anticipated in the 2H25. No material asset rotation gains are expected to be recognized in this quarter.
- As of Jun-25, capacity under construction stood at 2.3 GW supporting the expected capacity additions of ~2 GW in 2025, that are on track and on budget, and some capacity for 2026. Capacity under construction by technology includes 0.9 GW of solar, mainly concentrated in the US, 0.7 GW of wind onshore, with higher contribution from Europe, 0.4 GW of storage, with higher weight in the US, and 0.3 GW of wind offshore, related to OW's French projects.
- EDPR renewables generation index, which reflects deviations of renewables' resources vs. long term average Gross Capacity Factor (GCF), stood at 99% for 1H25 (vs. 100% in 1H24), with North American renewable resources +1% above the expected LT avg., South America almost in line with LT avg, recovering vs. 2024 levels and Europe below LT avg, following a 1Q25 particularly low in wind resource.
- All in all, EDPR generation increased +12% YoY to 21.2 TWh, with Europe and North America representing 27% and 60% of total generation output, respectively. Following the increase in solar in the last 12 months, solar utility scale generation increased more than 2x YoY becoming 20% of the total generation. Wind generation continues to be the biggest source of generation for EDPR contributing with 78% for total generation. Electricity generation is net of the flexibility management of storage/batteries that increased +0.2 GW YoY.
- In North America, generation rose +18% YoY, mainly driven by new additions. In Europe, generation decreased -6% YoY driven by below average wind resources. In South America, generation increased +46% YoY, driven by an improvement in wind resources YoY and new capacity additions in Brazil from both wind and solar. APAC generation increased +6% YoY, following the additions of solar capacity, representing 4% of all EDPR generation.
- EDPR's 1H25 results will be released on July 30<sup>th</sup>, 2025. A conference call will take place on the same day at 16:30 CET | 15:30 UK/Lisbon.

## Installed Capacity

EBITDA + Eq. MW	1H25	1H24	Additions	AR/Decom. <sup>(1)</sup>	YoY
Europe	6,826	5,756	+1,397	(328)	+1,069
North America	10,006	8,611	+1,409	(14)	+1,395
South America	1,726	1,289	+436	-	+436
APAC	1,065	955	+122	(12)	+110
EDPR	19,622	16,611	+3,364	(354)	+3,011
Onshore Wind	13,019	12,556	+504	(42)	+463
Solar Utility Scale	4,799	2,948	+2,156	(305)	+1,851
Solar DG	938	808	+135	(4)	+130
Storage	207	57	+150	-	+150
Offshore Wind	660	243	+419	(3)	+416

## Installed Capacity by Region

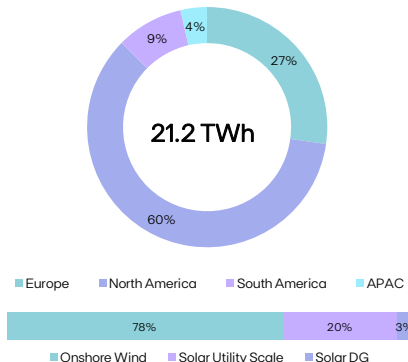


## Electricity Generation

YoY

GWh	1H25	1H24	GWh	%
Onshore Wind	16,444	16,597	(153)	(1%)
Spain	2,027	2,238	(211)	(9%)
Portugal	1,411	1,473	(62)	(4%)
Rest of Europe	1,751	2,057	(307)	(15%)
Europe	5,189	5,768	(579)	(10%)
North America	9,890	9,806	+84	+1%
South America	1,365	1,023	+342	+33%
Solar Utility Scale	4,185	1,808	+2,377	+132%
Europe	577	337	+240	+71%
North America	2,694	791	+1,903	+241%
South America	555	290	+264	+91%
APAC	359	390	(30)	(8%)
Solar DG	540	489	+52	+11%
North America	145	169	(23)	(14%)
APAC	395	320	+75	+23%
EDPR	21,170	18,893	+2,276	+12%
Europe	5,766	6,105	(339)	(6%)
North America	12,730	10,765	+1,964	+18%
South America	1,920	1,313	+606	+46%
APAC	754	710	+45	+6%

## Generation by Region and Technology

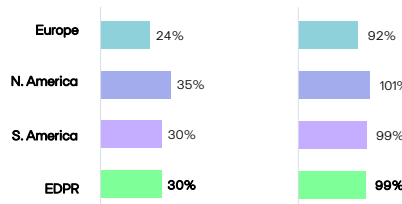


## Load Factor

NCF (%)	1H25	1H24	YoY	2Q25	2Q24
Onshore Wind	32%	31%	+0.2pp	28%	29%
Spain	24%	26%	-3pp	18%	21%
Portugal	28%	29%	-1pp	23%	24%
Rest of Europe	24%	27%	-3pp	22%	20%
Europe	25%	27%	-2pp	21%	22%
North America	36%	34%	+2pp	33%	33%
South America	36%	32%	+5pp	38%	34%
Solar Utility Scale	24%	25%	-1pp	26%	25%
Solar DG	14%	14%	+0.4pp	16%	15%
EDPR	30%	30%	-0.1pp	28%	28%
Europe	24%	27%	-3pp	21%	22%
North America	35%	34%	+0.3pp	32%	34%
South America	30%	29%	+1pp	30%	30%
APAC	17%	18%	-1pp	18%	19%

## NCF (%)

## vs. P50 GCF (%)



## Renewables Index (vs. P50 Gross Capacity Factor)

(%)	1H25	1H24	YoY
EDPR	99%	100%	-1.8pp

(1) AR/Decom: variation considers the decommissioning of 14 MW in NA, 3 MW in Poland and 3 MW in APAC.

Note: Solar capacity and solar load factors reported in MWac.

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## Installed Capacity

MW	1H25	2025			U/C
		Additions	AR/Decom. <sup>(2)</sup>	YTD	
Spain	2,272	+20	(83)	(63)	289
Portugal	1,413	-	-	-	61
Rest of Europe	2,341	+75	-	+75	419
<b>Europe</b>	<b>6,026</b>	<b>+94</b>	<b>(83)</b>	<b>+12</b>	<b>769</b>
US	8,680	+261	(3)	+258	944
Canada & Mexico	625	-	-	-	-
<b>North America</b>	<b>9,305</b>	<b>+261</b>	<b>(3)</b>	<b>+258</b>	<b>944</b>
Brazil	1,643	+24	-	+24	100
Chile	83	-	-	-	60
<b>South America</b>	<b>1,726</b>	<b>+24</b>	<b>-</b>	<b>+24</b>	<b>160</b>
Vietnam	402	-	-	-	-
Singapore	389	+30	(3)	+26	30
Rest of APAC	266	+10	-	+10	20
<b>APAC</b>	<b>1,058</b>	<b>+39</b>	<b>(3)</b>	<b>+36</b>	<b>50</b>
<b>EBITDA MW</b>	<b>18,115</b>	<b>+418</b>	<b>(89)</b>	<b>+329</b>	<b>1,924</b>
Spain	120	-	-	-	-
Portugal	28	-	-	-	-
Rest of Europe	652	-	-	-	309
<b>Europe</b>	<b>800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>309</b>
US & Canada	701	(19) <sup>(1)</sup>	-	(19)	-
<b>North America</b>	<b>701</b>	<b>(19)</b>	<b>-</b>	<b>(19)</b>	<b>-</b>
<b>APAC</b>	<b>7</b>	<b>-</b>	<b>(4)</b>	<b>(4)</b>	<b>36</b>
<b>Eq. Consolidated</b>	<b>1,507</b>	<b>(19)</b>	<b>(4)</b>	<b>(23)</b>	<b>345</b>
<b>EDPR</b>	<b>19,622</b>	<b>+399</b>	<b>(93)</b>	<b>+306</b>	<b>2,269</b>



## Onshore Wind

MW	1H25	2025			U/C
		Additions	AR/Decom. <sup>(2)</sup>	YTD	
Spain	1,987	-	-	-	174
Portugal	1,177	-	-	-	-
Rest of Europe	1,771	+63	-	+63	184
<b>Europe</b>	<b>4,835</b>	<b>+63</b>	<b>-</b>	<b>+63</b>	<b>358</b>
US	6,010	+74	(2)	+72	200
Canada & Mexico	425	-	-	-	-
<b>North America</b>	<b>6,436</b>	<b>+74</b>	<b>(2)</b>	<b>+72</b>	<b>200</b>
Brazil	973	+24	-	+24	100
Chile	83	-	-	-	-
<b>South America</b>	<b>1,055</b>	<b>+24</b>	<b>-</b>	<b>+24</b>	<b>100</b>
<b>EBITDA MW</b>	<b>12,425</b>	<b>+161</b>	<b>(2)</b>	<b>+159</b>	<b>658</b>
Spain	120	-	-	-	-
Portugal	20	-	-	-	-
<b>Europe</b>	<b>140</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
US & Canada	454	(19) <sup>(1)</sup>	-	(19)	-
<b>North America</b>	<b>454</b>	<b>(19)</b>	<b>-</b>	<b>(19)</b>	<b>-</b>
<b>Eq. Consolidated</b>	<b>594</b>	<b>(19)</b>	<b>-</b>	<b>(19)</b>	<b>-</b>
<b>EDPR</b>	<b>13,019</b>	<b>+142</b>	<b>(2)</b>	<b>+140</b>	<b>658</b>



## Solar & Storage

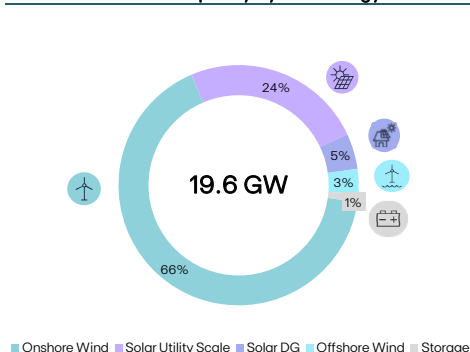
MW	1H25	2025			U/C
		Additions	AR/Decom. <sup>(2)</sup>	YTD	
Spain	285	+20	(83)	(63)	116
Portugal	236	-	-	-	61
Rest of Europe	571	+12	-	+12	234
<b>Europe</b>	<b>1,092</b>	<b>+31</b>	<b>(83)</b>	<b>(51)</b>	<b>411</b>
US	2,670	+186	(1)	+186	744
Canada & Mexico	200	-	-	-	-
<b>North America</b>	<b>2,870</b>	<b>+186</b>	<b>(1)</b>	<b>+186</b>	<b>744</b>
Brazil	670	-	-	-	-
Chile	-	-	-	-	60
<b>South America</b>	<b>670</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60</b>
Vietnam	402	-	-	-	-
Singapore	389	+30	(3)	+26	30
Rest of APAC	266	+10	-	+10	20
<b>APAC</b>	<b>1,058</b>	<b>+39</b>	<b>(3)</b>	<b>+36</b>	<b>50</b>
<b>EBITDA MW</b>	<b>5,689</b>	<b>+257</b>	<b>(87)</b>	<b>+170</b>	<b>1,265</b>
US	247	-	-	-	-
<b>North America</b>	<b>247</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>APAC</b>	<b>7</b>	<b>-</b>	<b>(4)</b>	<b>(4)</b>	<b>36</b>
<b>Eq. Consolidated</b>	<b>254</b>	<b>-</b>	<b>(4)</b>	<b>(4)</b>	<b>36</b>
<b>EDPR</b>	<b>5,943</b>	<b>+257</b>	<b>(91)</b>	<b>+166</b>	<b>1,302</b>



## Offshore Wind

MW	1H25	2025			U/C
		Additions	AR/Decom. <sup>(2)</sup>	YTD	
Portugal	8	-	-	-	-
France & Belgium	43	-	-	-	309
United Kingdom	609	-	-	-	-
<b>Europe</b>	<b>660</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>309</b>
<b>EDPR Eq. Consolidated</b>	<b>660</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>309</b>
<b>Ocean Winds Gross Capacity</b>	<b>2,344</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,014</b>

## Installed Capacity by Technology



Technology	EBITDA + Equity MW	YoY
Onshore Wind	13,019	+4%
Solar Utility Scale	4,799	+63%
Solar DG	938	+16%
Offshore Wind	660	+171%
Storage	207	-

## Capacity Additions YTD

Project	Country	MW
Valle Verde	Italy	+63
Blue Canyon <sup>(1)</sup>	US	+74
Serra da Borborema IV	Brazil	+24

Onshore Wind Additions YTD	+161
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## Capacity Additions YTD

Project	Country	MW
Palma	Spain	+20
Menestreau	France	+12
Azalea Springs	US	+180
DG	US	+6
Singapore	Singapore	+30
Rest of APAC	Rest of APAC	+10

Solar Additions YTD	+257
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## Capacity Additions YTD

Project	Country	MW
Offshore Wind Additions YTD		-
Offshore Wind Gross Additions YTD		-

(1) Portfolio Equity adjustment. (2) YTD variation considers the decommissioning of 3 MW in North America and 3 MW in APAC.

Note: Solar includes Solar Utility Scale + DG technology and Storage. Solar capacity and solar load factors reported in MWac.

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