



Investors & Analysts' Briefing

Reuters: EDPR.LS
Bloomberg: EDPR PL

Ocean Winds has agreed to settle imminent claims regarding US offshore leases of Bluepoint Wind and Golden State Wind

Madrid, April 27th 2026: Ocean Winds (“OW”), the 50/50 wind offshore joint venture owned by EDP Renewables, S.A.¹ (“EDPR”) and ENGIE, in North America together with its respective partners, has agreed to settle imminent claims with the U.S. Department of Interior (DOI) concerning the offshore wind leases of Bluepoint Wind (OCS-A 0537) and Golden State Wind (OCS-P 0564).

With the approval of the Department of Justice, the settlement agreements have been executed with the DOI. The settlement involves the reimbursement of the amounts previously paid for the leases’ acquisition, contingent upon reinvestment of equivalent amounts in other United States of America (USA) energy projects aligned with the current Administration of USA’s priorities.

The reimbursement amount attributable to EDPR is USD 0.2 billion, in line with current book value of these projects. The proceeds are expected to be received after fulfilment of conditions precedent which is anticipated to happen during 2026.

The United States of America remains EDPR’s main market, representing about 60% of the €7.5 billion investment plan for 2026-2028, with increasing visibility on securing new capacity beyond 2028. This investment is focused on meeting growing power demand through competitive, reliable, and sustainable generation solutions.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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¹ The change of the Company’s corporate name from “EDP Renováveis, S.A.” to “EDP Renewables, S.A.” was approved at the General Shareholders Meeting held on April 13th, 2026, and is pending registration.